

MSMANIAR FINANCIALS (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023

	Note	2023 Rupees	2022 Rupees
<u>ASSETS</u>			
Non Current Assets			
Property and equipment	4	11,280,399	12,609,807
Intangible assets	5	3,593,500	3,715,000
Long-term deposits	6	1,780,000	1,659,460
Deferred tax asset	7	-	-
		16,653,899	17,984,267
Current Assets			
Trade debts	8	91,197,587	76,691,237
Short-term deposits	9	11,582,580	24,710,277
Advances and other receivables	10	4,082,427	5,669,708
Short-term investments	11	7,371,863	27,702,215
Bank balances	12	1,485,993	3,129,145
		115,720,450	137,902,582
Total Assets		132,374,349	155,886,849
<u>EQUITY AND LIABILITIES</u>			
Share Capital and Reserves			
Authorized Capital			
6,000,000 Ordinary shares of Rs. 10 each		250,000,000	250,000,000
Issued, subscribed and paid-up capital	13	200,000,000	200,000,000
Reserves		(129,913,534)	(127,598,955)
Shareholders' equity		70,086,466	72,401,045
Non-Current Liabilities			
Long-term loan	14	10,750,898	-
Current Liabilities			
Trade and other payable	15	13,653,761	9,545,984
Short-term borrowings	16	35,255,614	71,437,847
Mark-up accrued		2,472,637	2,312,663
Income tax payable	17	154,973	189,310
		51,536,985	83,485,804
Contingency and commitments	18		
Total Equity and Liabilities		132,374,349	155,886,849

The annexed notes from 1 to 32 form an integral part of these financial statements.


 Chief Executive


 Director

MSMANIAR FINANCIALS (PVT) LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2023

	<i>Note</i>	<i>2023</i> <i>Rupees</i>	<i>2022</i> <i>Rupees</i>
Operating revenue - net	19	14,971,811	18,888,880
Operating and administrative expenses	20	(25,433,355)	(20,385,310)
Finance cost	21	(10,684,581)	(7,864,106)
Operating Loss		<u>(21,146,125)</u>	<u>(9,360,536)</u>
Other charges	22	(11,289,024)	(23,616,632)
Other income	23	16,883,594	17,857,939
Loss before taxation		<u>(15,551,555)</u>	<u>(15,119,229)</u>
Taxation - net	24	(211,192)	(259,567)
Loss after taxation		<u>(15,762,747)</u>	<u>(15,378,796)</u>
Other comprehensive loss			
Item that will be reclassified to profit or loss in the subsequent period			
Unrealized loss on remeasurement of investments at fair value through OCI	11	(1,385,267)	(9,715,782)
Total comprehensive loss for the year		<u><u>(17,148,014)</u></u>	<u><u>(25,094,578)</u></u>

The annexed notes from 1 to 32 form an integral part of these financial statements.

RHZCO


 Chief Executive


 Director

MSMANIAR FINANCIALS (PVT) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Revenue Reserves</u>		<u>Capital Reserves</u>		<u>Total Reserves</u>	<u>Total Shareholders' Equity</u>
	<u>Issued, Subscribed and Paid-up Share Capital</u>	<u>Accumulated Losses</u>	<u>Gain / (Loss) on Remeasurement of Investment at Fair Value Through OCI</u>			
----- Rupees -----						
Balance as at June 30, 2021	200,000,000	(112,403,358)	9,898,981	(102,504,377)	97,495,623	
Loss after tax for the year	-	(15,378,796)	-	(15,378,796)	(15,378,796)	
Other comprehensive loss						
Unrealized loss on remeasurement of investments at fair value through OCI	-	-	(9,715,782)	(9,715,782)	(9,715,782)	
	-	(15,378,796)	(9,715,782)	(25,094,578)	(25,094,578)	
Balance as at June 30, 2022	200,000,000	(127,782,154)	183,199	(127,598,955)	72,401,045	
Loss after tax for the year	-	(15,762,747)	-	(15,762,747)	(15,762,747)	
Other comprehensive loss						
Unrealized loss on remeasurement of investments at fair value through OCI	-	-	(1,385,267)	(1,385,267)	(1,385,267)	
	-	(15,762,747)	(1,385,267)	(17,148,014)	(17,148,014)	
Transaction with owner						
Amortization gain on long-term loans (note no. 14.1)	-	14,833,435	-	14,833,435	14,833,435	
Balance as at June 30, 2023	200,000,000	(128,711,466)	(1,202,068)	(129,913,534)	70,086,466	

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RHZCO


 Chief Executive


 Director

MSMANIAR FINANCIALS (PVT) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 Rupees	2022 Rupees
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before taxation		(15,551,555)	(15,119,229)
Adjustment for:			
Depreciation	20	1,329,408	1,503,910
Amortization	20	121,500	135,000
Unrealized loss on remeasurement of investments	22	7,118,005	23,316,632
Finance cost	21	10,684,581	7,864,106
Advances to staff written off	22	1,244,388	-
Deposits written off	22	100,000	-
Capital loss / (gain) on disposal of securities	22 & 19	2,451,631	(2,837,774)
Provision for ECL made / (reversed)	22 & 23	(16,542,615)	(15,947,089)
Cash outflows before working capital changes		<u>(9,044,657)</u>	<u>(1,084,444)</u>
Working capital changes			
(Increase) / decrease in current assets			
Trade debts		2,036,265	53,684,296
Short-term deposits		13,127,697	(20,183,716)
Advances and other receivables		242,893	(2,324,497)
Decrease in current liabilities			
Trade and other payable		(4,107,777)	(16,376,513)
		<u>11,299,078</u>	<u>14,799,570</u>
Cash generated from operations		<u>2,254,421</u>	<u>13,715,126</u>
Finance cost paid		(10,524,607)	(7,114,046)
Long-term deposit		(120,540)	(49,460)
Taxes paid	17	(245,529)	(285,636)
Net cash (used in) / generated from operating activities		<u>(8,636,255)</u>	<u>6,265,984</u>
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Short-term investments disposed off / (made) - net	11	<u>17,591,003</u>	<u>(17,207,618)</u>
Net cash generated from / (used in) investing activities		<u>17,591,003</u>	<u>(17,207,618)</u>
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Short-term borrowing (repaid) / obtained - net		(36,182,233)	6,315,610
Long-term financing obtained		25,584,333	-
Net cash (used in) / generated from financing activities	16	<u>(10,597,900)</u>	<u>6,315,610</u>
Net decrease in cash and cash equivalents (A+B+C)		<u>(1,643,152)</u>	<u>(4,626,024)</u>
Cash and cash equivalents at the beginning of the year		<u>3,129,145</u>	<u>7,755,169</u>
Cash and cash equivalents at the end of the year	12	<u>1,485,993</u>	<u>3,129,145</u>

The annexed notes from 1 to 32 form an integral part of these financial statements.


Chief Executive

RHZL


Director